



REPUBLIC OF CYPRUS
MINISTRY OF TRANSPORT,
COMMUNICATIONS AND WORKS



DEPARTMENT
OF MERCHANT SHIPPING
LEMESOS



PRESS RELEASE

“MARITIME CYPRUS 2017” CONFERENCE

YOUNG EXECUTIVES SESSION

Cyprus, 10 October 2017: The Young Executives Session – which has become an integral part of “Maritime Cyprus” Conference - took place this afternoon in Limassol, with great success and attendance, for the sixth time. The young executives (under forty years of age) were presented with the opportunity to discuss and exchange views and perspectives on the subject “**Challenging the Business Model**”.

This year the Young Executives Session was organized by YoungShip Cyprus. YoungShip Cyprus thanked the Organising Committee of the “Maritime Cyprus 2017” Conference for honouring them by giving them the opportunity to organize this session.

The discussion was mainly focused on the use of new technologies, rethinking and redesigning the business process and the challenge of the traditional business model. The speakers, through their personal professional experience, stressed the importance of start up, innovation and employment of new key technologies, ensuring at the same time eco-friendly and sustainable growth. It was noted that not only legislation is changing to promote such technologies but also clients’ preferences as they are the ones who support and promote these changes. It was further highlighted that young professionals today are the ones who need to make the change happen.

The moderator of the discussion was Mrs. Dyveke Meland, Member of YoungShip International & Chairman of the Board of YoungShip Bergen. The group of panellists consisted of Mr. Constantine Komodromos, Co-Founder & CEO of VesselBot, Mr. Sotiris Kambanellas, Vice President of YoungShip Cyprus and Mr. Tor Ostervolt, CEO of ECOSubsea.

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